

TEXAS TITLE INSURANCE WORKS DECLINING RATES



Policy Amount: \$150,000	
YEAR	COST
1991	\$1,347
1992	\$1,347
1993	\$1,347
1994	\$1,347
1995	\$1,347
1996	\$1,347
1997	\$1,347
1998	\$1,306 ↓
1999	\$1,306
2000	\$1,306
2001	\$1,306
2002	\$1,227 ↓
2003	\$1,227
2004	\$1,147 ↓
2005	\$1,147
2006	\$1,147
2007	\$1,110 ↓
2008	\$1,110
2009	\$1,110
2010	\$1,110
2011	\$1,110
2012	\$1,110
2013	\$1,152
2014	\$1,152
2015	\$1,152
2016	\$1,152

SOURCE: TEXAS DEPARTMENT OF INSURANCE

The cost of title insurance has decreased by 15% over the past 25 years.

Today a \$150,000 policy costs \$1,152

In 1991 the same policy cost \$1,347

- 1998 Rate **Decrease** 3%
- 2002 Rate **Decrease** 6%
- 2004 Rate **Decrease** 6.5%
- 2007 Rate **Decrease** 3.2%



Only 1 increase
in 26 years

Unlike other types of insurance, title insurance premiums are only paid **once** (not annually)!