



Texas Title Insurance Regulation Gives ObamaCare a Run for its Money

Texas has the most heavily regulated title insurance market in the country. But that isn't the end of it. The Texas title insurance market is perhaps as heavily regulated as any market of any type in the U.S. when it comes to price and product availability.

While ObamaCare comes with a larger volume of rules and regulations, Texas title insurance regulations place far greater restrictions on consumer choice:

	ObamaCare	Texas Title Insurance
<i>Pages of Law, est.</i>	2,700	127
<i>Pages of Regulations/Policies, est.</i>	10,000	533
<i>Price Range*</i>	\$197 - \$367	1 price set by state
<i>Available Plans/Policies*</i>	10 plans	1 policy mandated by state

* Texas healthcare prices and plans under ObamaCare based on quotes from Blue Cross Blue Shield of Texas for a 30 yr. old female; Texas sets the price of title insurance based on the cost of the property being insured

The restrictions should come as no surprise given that Title 11, Texas Insurance Code, states, "The purpose of this title is to completely regulate the business of title insurance on real property..."

Texans can shop for different prices and policies in health, automobile, and homeowners insurance. Why shouldn't they be allowed to shop around when it comes to title insurance?

Support Competition and Consumer Choice in the Texas Title Insurance Market