

Re: March 8 commentary, "Why Texas needs competition in the title insurance market."

The Texas Association of Business has called for drastic changes to Texas' title insurance market to make sure we line up with other states.

However, they failed to mention that new property owners in those other states who have adopted the association's market model experience losses up to 27 times worse than Texas' when comparing our loss-to-premium ratio that takes our state's size into account.

Our economy is strong and growing — part of the reason is the transparency, consistency and protection our title insurance market delivers to customers across the state.

If Texas followed the association's direction, those buying homes or businesses would face higher risks and uncertainty — as well as fewer choices — as these market changes jeopardize many of Texas' 13,000 title insurance jobs, leaving homebuyers with fewer choices and less protection.

Protecting private property rights is a core Texas value. Let's not put this at risk simply to be like other states.

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